

REMARKS BY THE VICE-CHANCELLOR, PROF. DANIEL MUGENDI NJIRU, DURING THE OPENING OF THE TRAINING ON INTERNAL AUDIT PROCESSES HELD ON THURSDAY, 24th MARCH, 2022 AT 2.30 P.M. IN CHARTER HALL.

- Members University Expanded Management
- The facilitator, Mr. Erick Audi
- Staff
- Ladies and gentlemen

Good afternoon,

I am happy to join you for this important training on Internal Audit processes. Let me begin by appreciating the efforts made by the office of the DVC (PAF) and the Internal Auditor, in putting together this training. I also appreciate the participants for finding time off your busy schedules to attend the training.

I take this opportunity to welcome our facilitator, Mr. Erick Audi, who is the Head of Risk & Audit Compliance at KENGEN, to the University of Embu. Thank you for accepting our invitation. Welcome and feel at home.

The Internal Audit is a very important function in any institution, be it private or public. Internal Audit plays a critical role of assessing the effectiveness of risk management strategies, internal controls and governance processes and makes the necessary recommendations to the Council and Management on how to enhance the same. The duties performed by Internal Audit are therefore fundamentally important for business continuity and prosperity of the University since it proactively identifies critical

gaps and recommend the required controls to be put in place before things spiral out of control.

In performing the above tasks, the auditors help the University to run smoothly, through a combination of assurance and consulting activities. The assurance part involves informing the Management how well the systems and processes are working, while consulting service helps in improving the existing systems and processes where necessary.

The success of any internal audit function requires mutual understanding and cooperation between the Auditor and the Auditee. The Auditor is expected to exercise professionalism, independence and objectivity during the entire audit process. On the other hand, the auditee is expected to freely provide the required information and respond to all audit queries, as honestly and as precisely as possible within the stipulated timelines. It is important for all of us to note that every auditee should have a positive attitude towards internal audits, as it is meant to make our processes and systems work better.

This is why we must ensure that every Auditee in the University is fully conversant with the audit procedures, reporting and how to respond to audit queries within the stipulated timelines. This training therefore, is yet another opportunity for capacity building for our Heads of Departments, Sections and Units in the University in this area.

To illustrate the above, an observation was made during a recent meeting of the University Council, that some Auditees are not able to give satisfactory responses to audit queries raised in their operational areas. To address this challenge, the Council made a recommendation that a training be organized for all Heads of Departments, Sections and Units in the University, who are generally charged with the responsibility of responding to audit findings reports, recommendations or queries. That observation by Council is in fact the genesis of this training.

This training has therefore been organized to help the participants not only to improve on their responses to audit queries whenever they arise but also to understand the entire audit process.

In conclusion, it is my hope that the training will be an eye opener to all of us so that we can be able to appreciate the importance of the Internal Audit function in an institution, as well as the corresponding expectations that come with it. I wish you a fruitful engagement with the facilitator and the auditors. I am confident that we shall all benefit greatly from the training.

Ladies and gentlemen,

With those remarks, it is now my pleasure to declare this Internal Audit Training officially opened.

Thank you and God Bless you

Prof. Daniel Mugendi Njiru, Ph.D

Vice-Chancellor